

**RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL
EXECUTIVE MEMBER**

1.	DECISION TITLE	MANAGEMENT OF FUNDS AS ACCOUNTABLE BODY TO THE LEICESTER & LEICESTERSHIRE ENTERPRISE PARTNERSHIP (MIDLAND MAINLINE IMPROVEMENTS AT MARKET HARBOROUGH)
2.	DECLARATIONS OF INTEREST	None
3.	DATE OF DECISION	21 February 2017
4.	DECISION MAKER	City Mayor
5.	DECISION TAKEN	<p>a) That the City Council acts as lead accountable body for the Midland Mainline Market Harborough Improvement Scheme, subject to legally binding funding guarantees from the statutory accountable bodies to the two other participating Local Enterprise Partnerships.</p> <p>b) That, subject to the agreement and entering into of the relevant legal agreements, the City Council agrees to underwrite the £3m of Local Growth Fund that the LLEP expects to receive for its own contribution, in the event that agreements with Network Rail have been entered into and the Government does not continue to pay the Local Growth Fund as expected.</p> <p>c) That the scheme be added to the capital programme, in the sum of £13m.</p> <p>d) That the City Barrister and Head of Standards be authorised to enter into the necessary legal agreements.</p>
6.	REASON FOR DECISION	<p>Three Local Enterprise Partnerships (LEPs) expect to receive some £13m of Local Growth Fund (LGF) monies from the Government for improvements to the Midland Mainline at Market Harborough, as part of their multi-year Growth Deals up to 2020.</p> <p>The improvements are intended to deliver shorter journey times through Market Harborough and enable improved service frequency and resilience.</p>
7.	<p>a) KEY DECISION Y/N?</p> <p>b) If yes, was it published 5 clear days in advance? y/n</p>	<p>Yes</p> <p>Yes</p>
8.	OPTIONS CONSIDERED	Not to approve to underwrite the LLEP funding and not to act as the lead accountable body for the scheme.
9.	<p>DEADLINE FOR CALL-IN</p> <ul style="list-style-type: none"> • 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in. 	28 February 2017

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	<ul style="list-style-type: none">Notification of Call-In with reasons must be made to the Monitoring Officer	
10.	SIGNATURE OF DECISION MAKER (City Mayor or where delegated by the City Mayor, name of Executive Member)	